

SOUTH MALAYSIA INDUSTRIES BERHAD (8482 - D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017**Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**

	3 Months Ended		3 Months Ended	
	31.3.2017 RM'000	31.3.2016 RM'000	31.3.2017 RM'000	31.3.2016 RM'000
Revenue	11,829	19,996	11,829	19,996
Operating Expenses	(14,235)	(17,519)	(14,235)	(17,519)
Other Expenses	(3,424)	(914)	(3,424)	(914)
Interest Income	123	263	123	263
Other Operating Income	32,560	132	32,560	132
Profit/(loss) from Operations	26,853	1,958	26,853	1,960
Finance costs	(320)	(414)	(320)	(414)
Investing Results	-	-	-	-
Profit/(loss) before tax	26,533	1,544	26,533	1,544
Tax	(18)	(350)	(18)	(350)
Net Profit/(loss) for the period	26,515	1,194	26,515	1,194
Other comprehensive income, net of tax				
Items that may be reclassified subsequently to profit or loss				
- Exchange differences on translating foreign operations	66	(1,238)	66	(1,238)
- Fair value of available-for-sale financial assets	1,693	(483)	1,693	(483)
Other comprehensive income for the period, net of tax	1,759	(1,721)	1,759	(1,721)
Total comprehensive income for the period	28,274	(527)	28,274	(527)
Profit/(loss) attributable to:				
Owners of the parent	26,838	1,461	26,838	1,461
Minority Interests	(323)	(267)	(323)	(267)
	26,515	1,194	26,515	1,194
Total comprehensive income attributable to:				
Owners of the parent	28,373	(934)	28,373	(934)
Minority Interests	(99)	407	(99)	407
	28,274	(527)	28,274	(527)
Earnings/(loss) per share attributable to equity holders of the parent:				
Basic/Diluted (sen)	12.78	0.70	12.78	0.70

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

SOUTH MALAYSIA INDUSTRIES BERHAD (8482 - D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017**Condensed Consolidated Statements of Financial Position**

	As at 31.3.2017 RM'000	As at 31.12.2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	13,424	37,626
Prepaid lease payments	466	512
Investment properties	89,057	34,185
Land held for property development	6,128	6,230
Available-for-sale financial assets	25,814	24,160
Trade and other receivables	4,525	4,525
	<u>139,414</u>	<u>107,238</u>
Current assets		
Inventories	20,136	19,651
Trade and other receivables	27,664	29,386
Available-for-sale financial assets	322	-
Cash and cash equivalents	30,127	34,687
	<u>78,249</u>	<u>83,724</u>
TOTAL ASSETS	<u>217,663</u>	<u>190,962</u>
EQUITY		
Capital and reserves attributable to the Company's equity holders		
Share capital	209,940	209,940
Reserves	(35,814)	(64,187)
Shareholders' equity	<u>174,126</u>	<u>145,753</u>
Minority Interest	<u>(11,448)</u>	<u>(11,349)</u>
TOTAL EQUITY	<u>162,678</u>	<u>134,404</u>
LIABILITIES		
Non-current liabilities		
Borrowings	10,453	11,031
Deferred liabilities	523	524
	<u>10,976</u>	<u>11,554</u>
Current liabilities		
Trade and other payables	33,496	34,979
Borrowings	10,428	9,917
Taxation	85	108
	<u>44,009</u>	<u>45,003</u>
TOTAL LIABILITIES	<u>54,985</u>	<u>56,558</u>
TOTAL EQUITY AND LIABILITIES	<u>217,663</u>	<u>190,962</u>
Net assets per share (RM) attributable to ordinary equity holders of the parent	0.83	0.69

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017

Condensed Consolidated Statement of Changes in Equity

	Attributable to Owners of the Parent						Non-Controlling Interest	Total Equity	
	Share Capital	Share Premium	Foreign Exchange Reserve	Revaluation Reserve	Fair Value Reserve	Accumulated Losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
3 months ended 31.03.2017									
At 1.1.2017	209,940	34,299	20,908	1,168	2,901	(123,463)	145,753	(11,349)	134,404
Profit/(loss) for the period	-	-	-	-	-	26,838	26,838	(323)	26,515
Other comprehensive income	-	-	(158)	-	1,693	-	1,535	224	1,759
Total comprehensive income for the period	-	-	(158)	-	1,693	26,838	28,373	(99)	28,274
At 31.03.2017	209,940	34,299	20,750	1,168	4,594	(96,625)	174,126	(11,448)	162,678
3 months ended 31.03.2016									
At 1.1.2016	209,940	34,299	20,218	1,168	5,076	(126,436)	144,265	(6,927)	137,338
Profit/(loss) for the period	-	-	-	-	-	1,461	1,461	(267)	1,195
Other comprehensive income	-	-	(1,912)	-	(483)	-	(2,395)	674	(1,721)
Total comprehensive income for the period	-	-	(1,912)	-	(483)	1,461	(934)	407	(526)
At 31.03.2016	209,940	34,299	18,306	1,168	4,593	(124,975)	143,331	(6,520)	136,812

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017**Consolidated Statements of Cash Flow**

	3 Months Ended 31.3.2017 RM'000	3 Months Ended 31.3.2016 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	26,533	1,544
Adjustments for:		
Depreciation & amortisation	515	598
Other non-cash items	(30,820)	445
Dividend Income	(1)	-
Finance costs	320	414
Finance income	(1)	(263)
Operating profit/(loss) before working capital changes	<u>(3,454)</u>	<u>2,738</u>
Decrease/(increase) in property development cost	(298)	1,434
Decrease/(increase) in inventories	184	(565)
Decrease/(increase) in trade and other receivables	1,728	(3,637)
Increase/(decrease) in trade and other payables	(1,290)	1,630
Cash generated from/(used in) operations	<u>(3,130)</u>	<u>1,600</u>
Interest paid	(309)	(438)
Tax paid	(48)	(323)
Net cash from/(used in) operating activities	<u>(3,487)</u>	<u>839</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1	263
Expenditure on land held for property development	(269)	(34)
Purchase of available-for-sale financial assets	(321)	-
Purchase of property, plant and equipment	(348)	(282)
Net dividend received	1	-
Net cash from/(used in) investing activities	<u>(936)</u>	<u>(53)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Loans and borrowings, net drawdown/(repayment)	46	(1,167)
Repayments of hire purchase payables	(113)	(125)
Net cash from/(used in) financing activities	<u>(67)</u>	<u>(1,292)</u>
Effects of exchange rate changes on cash and cash equivalents	(70)	(657)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	<u>(4,560)</u>	<u>(1,163)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	<u>34,687</u>	<u>45,751</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>30,127</u>	<u>44,588</u>

SOUTH MALAYSIA INDUSTRIES BERHAD (8482 - D)

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017

NOTES TO THE INTERIM FINANCIAL REPORT

A1 Accounting Policies

The interim financial report is prepared in accordance with Financial Reporting Standards 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The figures have not been audited.

The interim financial report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2016. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2016.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those of the audited financial statements for the financial year ended 31 December 2016, except for the adoption of the following Financial Reporting Standards ("FRS"), amendments to FRSs and IC Interpretations which are effective for the financial period beginning on or after 1 January 2017:

Amendments to FRS 107	Disclosure Initiative
Amendments to FRS 112	Recognition of Deferred Tax Assets for Unrealised Losses
Annual Improvements to FRSs 2014 - 2016 Cycle:	
Amendments to FRS 12	Disclosure of Interests in Other Entities

The adoption of the above FRSs, Amendments and IC Interpretation did not result in any significant changes in the accounting policies and presentations of the financial statement of the Group.

The Group has not early adopted the following FRSs and amendments to FRSs that have been issued but not yet effective:

		Effective for financial periods <u>beginning on or after</u>
Annual Improvement to FRSs 2014 - 2016 Cycle:		
Amendments to FRS 1		1 Jan 2018
Amendments to FRS 128		1 Jan 2018
Amendments to FRS 140	Transfers of Investment Property	1 Jan 2018
Amendments to FRS 2	Classification and Measurement of Share-based Payment Transactions	1 Jan 2018
FRS 9	Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 Jan 2018
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration	1 Jan 2018
Amendments to FRS 10 & 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

These new and amended standards will have no significant changes on the financial statements of the Group upon their initial application except for FRS 9 which will result in a change in accounting policy. The Group is currently examining the financial impact of adopting FRS 9.

NOTES TO THE INTERIM FINANCIAL REPORT

A2 Malaysian Financial Reporting Standards (MFRS)

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”). The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 agriculture (“MFRS 141”) and IC Interpretation 15 Agreements for Construction of Real Estate (“IC 15”), including its parent, significant investor and venture (herein called “Transitioning Entities”).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and continue to use the existing FRS Framework. The adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope of Transitioning Entities and has opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the financial year ending 31 December 2018. In presenting the Group's first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

A3 Audit Report of the Previous Annual Financial Report

The audit report of the previous annual financial report was not qualified.

A4 Seasonality or Cyclicity of Interim Operations

The Group's operations were not significantly affected by any seasonal or cyclical factors.

A5 Unusual Items Affecting the Financial Statements

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their material effect in the current quarter under review.

A6 Changes in Accounting Estimates

There were no changes in estimates of amount reported in prior interim periods or prior financial years that have a material effect in the current quarter under review.

A7 Debt and Equity Securities

There were no issuance of debt and equity securities, share buy back, share cancellation, share held as treasury and resale of treasury share during the financial period ended 31 March 2017.

A8 Dividends Paid

No dividend has been paid during the financial period ended 31 March 2017.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017

NOTES TO THE INTERIM FINANCIAL REPORT

A9 Segment Reporting

The Group is organised on a worldwide basis into four main business segments:

- (a) Property development - develop and sale of residential and commercial properties
- (b) Property & Investment Holding - investment in properties, carpark operation and holding company
- (c) Manufacturing & trading - manufacture of assorted wires and trading

Other operations of the Group mainly comprise of dormant companies which are not of sufficient size to be reported separately.

3 months ended	Property	Property &	Manufacturing	Others	Elimination	Total
	Development	Investment Holding	& Trading			
31.3.2017	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment Revenue						
External revenue	318	1,684	9,827	-	-	11,829
Intersegment revenue	-	316	-	-	(316)	-
	<u>318</u>	<u>2,000</u>	<u>9,827</u>	<u>-</u>	<u>(316)</u>	<u>11,829</u>
Segment Results						
Profit/(loss) from operations	(3,216)	29,953	631	(0)	-	27,368
Finance costs	(3)	(216)	(101)	-	-	(320)
Depreciation & amortisation	(60)	(105)	(350)	-	-	(515)
Profit/(loss) before tax	<u>(3,279)</u>	<u>29,632</u>	<u>180</u>	<u>(0)</u>	<u>-</u>	<u>26,533</u>
Tax	(10)	(11)	3	-	-	(18)
Profit/(loss) from ordinary activities after tax	<u>(3,289)</u>	<u>29,621</u>	<u>183</u>	<u>(0)</u>	<u>-</u>	<u>26,515</u>
Minority interests	-	323	-	-	-	323
Net profit/(loss) attributable to shareholders	<u>(3,289)</u>	<u>29,944</u>	<u>183</u>	<u>(0)</u>	<u>-</u>	<u>26,838</u>
Assets and Liabilities						
Segment assets	50,987	128,620	37,295	761	-	217,663
Segment liabilities	16,991	26,205	11,783	6	-	54,985

The group undertook an internal restructuring exercise which saw the Kelana Square car parks, its assets and its business operations ("Carparks"), being transferred from Perantara Properties Sdn Bhd to SMI Multi Zone Sdn Bhd ("SMIZ") whilst the Zenith Corporate Park Carparks was transferred from the Company to SMIZ. The two Carparks were transferred on 18 January 2017 at fair values. The assets were reclassified from property, plant and equipment to investment properties at the Group level.

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3 months ended	Property	Investment	Manufacturing	Others	Elimination	Total
31.3.2016	Development	Holding	& Trading	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment Revenue						
External revenue	9,445	798	9,753	-	-	19,996
Intersegment revenue	-	308	-	-	(308)	-
	<u>9,445</u>	<u>1,106</u>	<u>9,753</u>	<u>-</u>	<u>(308)</u>	<u>19,996</u>
Segment Results						
Profit/(loss) from operations	3,843	(1,412)	126	(1)	-	2,556
Finance costs	(4)	(261)	(149)	-	-	(414)
Depreciation & amortisation	(168)	(96)	(334)	-	-	(598)
Profit/(loss) before tax	3,671	(1,769)	(357)	(1)	-	1,544
Tax	(343)	(10)	3	-	-	(350)
Profit/(loss) from ordinary activities after tax	3,328	(1,779)	(354)	(1)	-	1,194
Minority interests	-	267	-	-	-	267
Net profit/(loss) attributable to shareholders	<u>3,328</u>	<u>(1,512)</u>	<u>(354)</u>	<u>(1)</u>	<u>-</u>	<u>1,461</u>
Assets and Liabilities						
Segment assets	84,476	81,053	36,609	737	-	202,875
Segment liabilities	21,220	30,723	12,116	5	-	64,064

A10 Valuation of Property, Plant & Equipment

The valuation of property, plant and equipment have been brought forward, without amendments from the previous annual financial report.

A11 Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the current financial period ended 31 March 2017 up to the date of this report.

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial period ended 31 March 2017.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017

NOTES TO THE INTERIM FINANCIAL REPORT

A13 Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities and contingent assets since 31 December 2016.

A14 Outstanding Commitments

There were no outstanding commitments for the financial period under review.

A15 Related Party Transactions

The following related party transactions were carried out in the ordinary course of business and were established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties:

	3 months ended
	31.3.2017
	RM'000
Rental income received / receivable from related party	<u>193</u>

ADDITIONAL INFORMATION REQUIRED PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance of the Company and its Principal Subsidiaries

For the Quarter

The Group registered a revenue of RM11.83 million and a profit before tax of RM26.53 million in the first quarter ended 31 March 2017 as compared to a revenue of RM20.0 million and a profit before tax of RM1.54 million in the preceding year corresponding quarter. The manufacturing and trading division recorded a slightly higher revenue of RM9.83 million in the first quarter ended 31 March 2017 as compared to RM9.7 million in the first quarter 2016 mainly due to increase in selling prices.

The property development division recorded a revenue of RM0.32 million, a significant decrease of RM9.13 million as a result of lower contribution of the Pinnacle Kelana Jaya project and projects in Ipoh. As for the property and investment holding division, higher revenue of RM0.9 million was recorded as a result of the reclassification of the carpark revenue in first quarter 2017 from property development to property and investment holding division whereby the carpark premises were reclassified from property, plant and equipment to investment properties.

The Group's profit was higher in the period under review mainly due to the higher gross profit margin of the manufacturing and trading division offset by RM3.3 million loss of the property development division and a fair value gain of RM30.8 million of investment property. The manufacturing and trading division recorded a profit before taxation of RM0.2 million, an increase of RM0.54 million as compared with a loss of RM0.36 million in the preceding year corresponding quarter. The property development division's loss in the period under review was mainly due to reversal of the profit over-recognised of the Pinnacle Kelana Jaya project as a result of increase in development cost arising from variation works.

NOTES TO THE INTERIM FINANCIAL REPORT

B2 Explanatory comments on Any Material Change in the Profit Before Taxation for the Quarter Reported on as Compared with the Immediate Preceding Quarter

First Quarter 2017 vs Fourth Quarter 2016

During the 3 months ended 31 March 2017, the Group's revenue of RM11.83 million represents a decrease of RM6.7 million from the RM18.53 million revenue recorded in the preceding 3 months ended 31 December 2016. The decrease in revenue was mainly due to lower contribution from the property division of RM0.32 million in the first quarter 2017 as compared with RM7.33 million in the fourth quarter 2016 as a result of lower progress of development works of the on-going projects in Ipoh and the Pinnacle project. The manufacturing and trading division has also recorded lower revenue of RM9.83 million in the first quarter 2017 as compared with RM10.39 million in the fourth quarter 2016 mainly due to decreased orders from customers.

Profit before tax of RM26.53 million in the first quarter 2017 as compared to a loss of RM2.19 million in the fourth quarter 2016. The manufacturing and trading division recorded a profit of RM0.2 million in the first quarter 2017 as compared with a loss of RM0.58 million in the fourth quarter 2016 as a result of higher gross profit margin arising from increase in selling prices.

The property division recorded a loss of RM1.67 million in the first quarter 2017 as compared to a profit of RM2.3 million in the fourth quarter 2016 mainly due to lower contribution from the Pinnacle project and on-going projects in Ipoh. Due to the change in the classification of carpark premises from property, plant and equipment to investment properties, the Group recorded a fair value gain of RM30.8 million.

The Group's property and investment holding division has recorded a lower loss of RM1.55 million in the first quarter 2017 as compared RM3.4 million in the fourth quarter ended 31 December 2016 due to the absence of an additional impairment of a leasehold building in China of RM0.75 million, lower operating expenses and the profit of carpark operation reclassified from property development division in the first quarter 2017.

B3 Commentary on Prospects

The directors expect the uncertainty in the economic and business environment to prevail in 2017.

The Group is cautiously optimistic that it will achieve satisfactory operating results in the year 2017.

B4 Explanatory Notes for Variance of Actual Profit from Forecast Profit / Profit Guarantee

Not applicable.

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NOTES TO THE INTERIM FINANCIAL REPORT

B5 Taxation	3 months Ended 31.3.2017 RM'000
Taxation based on the results for the period:	
Malaysian taxation	8
Overseas taxation	11
Transfer to/(from) deferred taxation	<u>(1)</u>
	18
Under/(over) provision of taxation in respect of prior year	<u>-</u>
	<u>18</u>

The disproportionate tax charge in the current period was mainly due to non availability of group relief in respect of losses incurred by the Company and certain subsidiary companies, certain expenses which are not deductible for tax purposes and certain income which are not subject to tax.

B6 Status of Corporate Proposals

No corporate proposal was undertaken by the Group in the financial period ended 31 March 2017.

B7 Group Borrowings

	As at 31.3.2017 RM'000
Current	
Secured:-	
RM denominated	<u>10,428</u>
Non-current	
Secured:-	
RM denominated	<u>10,453</u>
Borrowings maturity:	
Less than one year	10,428
Later than one year and not later than two years	2,332
Later than two years and not later than five years	<u>8,121</u>
	<u>20,881</u>

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017**NOTES TO THE INTERIM FINANCIAL REPORT****B8 Realised and Unrealised Losses**

	As at 31.3.2017 RM'000	As at 31.12.2016 RM'000
Total accumulated losses of South Malaysia Industries Berhad and its subsidiaries		
- Realised	(158,790)	(152,854)
- Unrealised	32,078	936
	<u>(126,712)</u>	<u>(151,918)</u>
Less: consolidated adjustments	30,087	28,455
Total Group accumulated losses	<u>(96,625)</u>	<u>(123,463)</u>

B9 Derivative Financial Instruments

There were no derivative financial instruments as at financial period ended 31 March 2017.

B10 Material Litigation

As at the date of this report, there is no pending material litigation for the Group.

B11 Dividends

The Directors do not recommend any payment of dividend for the financial period ended 31 March 2017.

B12 Profit/(Loss) From Operations

The following items have been charged/(credited) in arriving at profit/(loss) from operations:

	3 Months Ended		3 Months Ended	
	31.3.2017	31.3.2016	31.3.2017	31.3.2016
	RM'000	RM'000	RM'000	RM'000
(a) Other income including investment income	(55)	(59)	(55)	(59)
(b) Depreciation and amortisation	515	598	515	598
(c) Foreign exchange loss/(gain)	(14)	(59)	(14)	(59)
(d) Loss/(gain) on derivatives	-	222	-	222
(e) Fair value adjustment of investment property	(30,822)	337	(30,822)	337

Other than the above, there were no impairment of assets, gain or loss on disposal of quoted investment, provision for and write-off of inventories and exceptional items for the current quarter and financial period ended 31 March 2017.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2017

NOTES TO THE INTERIM FINANCIAL REPORT**B13 Earnings per Share**

	3 Months Ended		3 Months Ended	
	31.3.2017	31.3.2016	31.3.2017	31.3.2016
	RM'000	RM'000	RM'000	RM'000
(a) Basic Earnings per Share				
Net Profit/(loss) attributable to shareholders	26,838	1,461	26,838	1,461
Weighted average number of shares in issue ('000)	209,940	209,940	209,940	209,940
Basic earnings/(loss) per share (sen)	12.78	0.70	12.78	0.70

(b) Diluted Earnings per Share

There is no dilutive event as at 31 March 2017 and 31 March 2016. Therefore, the diluted EPS is the same as the basic EPS.

By Order of the Board

Tan Siew Chin
Company Secretary
Kuala Lumpur
Date: 25 May 2017